GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Office Procedure - Revenue Department - Loans & Advances – Marriage Advance of Rs.2,00,000/- to Sri Mirza Farooq Ali Baig, DR & T Assistant, Revenue Department for Celebrate his Daughter's Marriage – Sanctioned – Orders – Issued.

==========

REVENUE (OP.I) DEPARTMENT

G.O.Rt.No.367 Dated:20.03.2020.

Read the following:-

1) G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, Dated:20.09.2017.
2) G.O.Rt.No.97, Finance (HR.V -TFR-A&L-EWF) Department, Dated:14.01.2020.
3) Application received from Sri Mirza Farooq Ali Baig, DR & T Assistant, Dated:16.03.2020.

***

ORDER:-

In terms of the orders issued in the references 1st and 2nd read above, Government hereby sanction an advance of Rs.2,00,000/- (Rupees Two Lakhs only) to Sri Mirza Farooq Ali Baig, DR & T Assistant, Revenue Department towards marriage advance for celebration of his daughter's marriage. The amount sanctioned shall be drawn and disburse to him in one lumpsum.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

i) The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form-III appended to in G.O.Ms.No.90, Finance Department, Dated: 26.03.1970 duly executed by the borrower and another permanent Government Servant as surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

ii) The principal of the loan shall be recovered in (60) monthly installments i.e. first month installment @ Rs.3,353/- and remaining (59) months @ Rs. 3,333/-, commencing from the salary of April, 2020, payable on or after 01.05.2020.

iii) The advance sanctioned shall bear simple interest at 5.5% per annum, and shall be recovered in (10) monthly equal installments immediately after completion of the recovery of the principal amount.

iv) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.

v) The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1 ½ times the ordinary rate till the date of recovery of the advance.

vi) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the DCRG payble to the legal heirs as stipulated in the agreement.

vii) The loanee shall submit to the Government a certificate of utilization in Form-IV appended to G.O.Ms.No.90, Finance Department, Dated:26.03.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

(P.T.O)

3. Surety bond has been obtained from the loanee and recorded in Office Necessary entries have been made in the Service Register of the Individual.

4. The expenditure on account of sanction of Marriage Advance shall be debited to "7610 – Loans to Government servants etc. – M.H. 800 – Other Advances – S.H. (05) Marriage Advance – 001 – Marriage Advance".

5. The amount sanctioned in para one above shall be met from the allocation of funds made in the reference 2nd read above.

6. The Revenue (OP-II) Department is requested to draw and credits the amount to Sri Mirza Farooq Ali Baig, DR & T Assistant's Bank Account through ECS and watch the monthly recoveries.

V. USHA RANI, IAS
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri Mirza Farooq Ali Baig, DR & T Assistant,
Revenue Department.
Copy to:
The Revenue (OP-II) Department.
The Deputy Pay & Accounts Officer,
Secretariat Branch, Velagapudi.
The Accountant General Office, A.P., Hyderabad.
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada.
S.C./S.F.

// FORWARDED :: BY ORDER //

SECTION OFFICER